



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

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Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

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Independent Auditors' Report

To the Members of
M/S. BONANZA TEXTILES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. BONANZA TEXTILES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

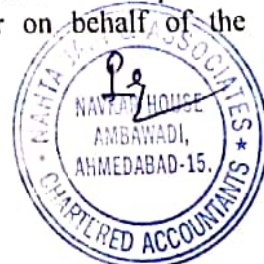
Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.



2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The balance sheet & the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) Internal Financial Controls in terms of sub section (3) of section 143 of the Act, is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act
 - o In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.

- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad

Date : 01/09/2023

UDIN:23070023BG-YEZJ 8557

P. Nahta
CA. I.C. Nahta
Partner
M.No.070023

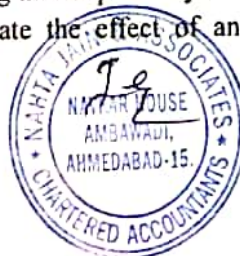


***Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement***

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable mere of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



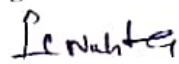
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 01/09/2023


CA. I.C. Nahta
Partner
M.No.070023



SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.



Depreciation

All fixed assets, except capital work in progress, are depreciated on a written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are gross of trade discounts, rebates and applicable taxes. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized



Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

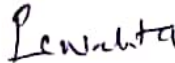
Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W


CA. I. C. Nahta
Partner
M. No. 070023

Place : Ahmedabad
Date: 01/09/2023

For and On Behalf of the Board of Directors
BONANZA TEXTILES PRIVATE LIMITED


Balvantrai Agarwal
(Director)
(DIN-00022907)


Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date: 01/09/2023



BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)

Balance Sheet as at 31 March, 2023

(Rs in Lakhs)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	11.00	11.00
(b) Reserves and surplus	2	660.26	652.63
(c) Money received against share warrants		0.00	0.00
		671.26	663.63
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	15.94	186.98
(b) Deferred tax liabilities (net)	9	7.82	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		23.76	186.98
Current liabilities			
(a) Short-term borrowings	4	134.87	375.24
(b) Trade payables		0.00	0.00
Total outstanding dues of micro enterprise and small enterprises		0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	5	14.20	238.95
(c) Other current liabilities	6	5.20	41.28
(d) Short-term provisions	7	9.75	9.37
		164.02	664.85
TOTAL		859.04	1515.46
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	53.23	67.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(v) Fixed assets held for sale		0.00	0.00
		53.23	67.00
(b) Non-current investments		0.00	12.03
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		11.44	10.97
(e) Other non-current assets	9	64.67	90.00
Current assets			
(a) Current investments	10	0.00	0.00
(b) Inventories	11	12.04	194.57
(c) Trade receivables	12	307.96	803.58
(d) Cash and cash equivalents	13	455.98	4.30
(e) Short-term loans and advances		18.39	423.01
(f) Other current assets		0.00	0.00
		794.37	1425.46
TOTAL		859.04	1515.46
See accompanying notes forming part of the financial statements			
As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn. No : 106801W <i>Penahata</i> (CA. I.C.NAHTA) Partner M.No. 070023 Place : Ahmedabad Date : 01/09/2023 For and on behalf of the Board of Directors Bonanza Textiles Private Limited <i>[Signature]</i> Balvantral Agarwal (Director) (DIN-00022907) <i>[Signature]</i> Vishal B. Agarwal (Director) (DIN-01107053) Place : Ahmedabad Date : 01/09/2023			



BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)
Statement of Profit & Loss For the year Ended 31 March, 2023

(Rs in Lakhs)

Particulars	Note No.	For the year ended 31 st March, 2023	For the year ended 31 st March, 2022
CONTINUING OPERATIONS			
Revenue from Operations	14	1602.33	2909.73
Other income	15	128.37	0.68
Total Income		1730.70	2910.41
Expenses			
(a) Cost of materials consumed	16	934.04	1958.82
(b) Purchases of stock-in-trade	17	332.17	121.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	151.99	14.68
(d) Employee benefits expense	19	116.56	117.37
(e) Finance costs	20	39.98	51.12
(f) Depreciation and amortization expense	8	18.46	13.46
(g) Other expenses	21	99.30	590.67
Total expenses		1692.50	2867.63
Profit / (Loss) before exceptional and extraordinary items and tax		38.20	42.78
Profit / (Loss) before tax		38.20	42.78
Tax expense:			
(a) Current tax expense		9.75	9.37
(b) Deferred tax		19.84	0.00
(c) Add/Less : Excess/Short Provision of Income Tax		0.98	0.68
		7.63	32.73
Profit / (Loss) for the year			
Earnings per equity share of face value of ₹ 10/- each :			
Basic and diluted (in ₹)	31	6.94	29.75
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

P. Nahta

(CAJ C NAHTA)

Partner

M.No. 070023

Place : Ahmedabad

Date : 01/09/2023



For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantra
Balvantra Agarwal
(Director)
(DIN-00022907)

Vishal
Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date : 01/09/2023

Bonanza Textiles Private Limited

(CIN - U17122GJ2007PTC050237)

Notes to Accounts

1 Share Capital

Authorized Share Capital

2,10,000 (P.Y. 2,10,000) Equity Shares of ₹ 10/- each

As at 31st March, 2023 As at 31st March, 2022

21.00 21.00

Issued, Subscribed and fully paid up shares

1,10,000 (P.Y. 1,10,000) Equity Shares of ₹ 10/- each

11.00 11.00

Total Issued, Subscribed and fully paid up shares

11.00 11.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2023		As at 31st March, 2022	
	No.		No.	
At the beginning of the period	1,10,000	11.00	1,10,000	11.00
Issued during the period	-	0.00	-	0.00
Outstanding at the end of the period	1,10,000	11.00	1,10,000	11.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 1000/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in Indian rupee.

c. Details of share holders holding more than 5% shares in the company.

Name of the Shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No.	% of holding	No.	% of holding
Balwantrao R. Agarwal	23,000	20.91	23,000	20.91
Vinay B. Agarwal	23,000	20.91	23,000	20.91
Vishal B. Agarwal	11,000	10.00	11,000	10.00
Balwantrao Agarwal HUF	20,000	18.18	20,000	18.18
Ramkumar & Sons HUF	22,000	20.00	22,000	20.00
Ajay Agarwal HUF	8,000	7.27	8,000	7.27
Others	3,000	2.73	3,000	2.73
Total	1,10,000	100.00	1,10,000	100.00

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

d. Equity Shares held by the promoters at the end of the year

Name of promoter	As at 31st March, 2023			As at 31st March, 2022		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Balwantrao R. Agarwal	23,000	20.91%	-	23,000	20.91%	0.00
Vinay B. Agarwal	23,000	20.91%	-	23,000	20.91%	0.00
Vishal B. Agarwal	11,000	10%	-	11,000	10%	0.00

2 Reserves & Surplus

Securities Premium Account

Balance as per last financial statement
Add: Premium on shares issued during the year

40.00 40.00
0.00 0.00

40.00 40.00

Closing Balance

Profit & Loss A/c

Balance as per previous financial statement
Profit for the year

612.63 579.90
7.63 32.73

620.26 612.63

Closing Balance

660.26 652.63

Total Reserves & Surplus



3 Long-term Borrowing

Secured
Term Loan
YES BANK TERM LOAN AC NO 007LA40210430001
YES BANK TERM LOAN AC NO 007LA40213300003
Car Loan
BMW FINANCIAL SERVICES PRIVATE LIMITED

Less Current Maturity

Clear all loan in April

As at 31st March, 2023	As at 31st March, 2022
64.73	98.51
50.66	50.66
19.48	30.61
134.87	179.78
134.87	33.77
0.00	146.00

1 The Term loan from Yes Bank carries interest rate of 8.9%. The loan is secured against exclusive charge by way of hypothecation on current assets of company and Equitable mortgage of residential property situated at Unit No. 460, "Vraj Gardens", B/h Vraj Homes, Opp. Shanti Asiatic school, B/h Apple Woods, Shela village, Bopal, Ahmedabad and Plot No. 162 & 163, "Vraj Gardens", B/h Nandanbaug, Shela, Ahmedabad. It is also secure by Unconditional and irrevocable personal guarantee of Mr. Balwantraji Agarwal, Mr. Vinay Agarwal & Mr. Vishal Agarwal.

2 Installments falling due in respect of all the above term loans upto 31.03.2024 have been grouped under "Current maturities of long term borrowing" (refer Note 4).

Unsecured Loans

Loan From Related Parties
Loan From Others

15.94	40.98
0.00	0.00
15.94	40.98
15.94	186.98

Total Long Term Borrowing

4 Short term borrowing

Secured

Cash Credit (Refer Note 1 below)
YES BANK 0007B4650000622 (Cash Credit)

Current Maturity

	341.47
134.87	33.77
134.87	375.24

Notes

1 The Cash Credit loan from Yes Bank carries interest rate of 8.5%. The loan is secured against exclusive charge by way of hypothecation on current assets of company and Equitable mortgage of residential property situated at Unit No. 460, "Vraj Gardens", B/h Vraj Homes, Opp. Shanti Asiatic school, B/h Apple Woods, Shela village, Bopal, Ahmedabad and Plot No. 162 & 163, "Vraj Gardens", B/h Nandanbaug, Shela, Ahmedabad. It is also secure by Unconditional and irrevocable personal guarantee of Mr. Balwantraji Agarwal, Mr. Vinay Agarwal & Mr. Vishal Agarwal.

5 Trade Payables

Total outstanding dues of micro enterprise and small enterprises
Total outstanding dues of creditors other than micro enterprises and small enterprises

As at 31st March, 2023	As at 31st March, 2022
0.00	0.00
14.20	238.95
14.20	238.95

Note:

1 Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Disclosure relating to aging of Trade payable for current and previous year

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
2021-22						
MSMF	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	14.20	0.00	0.00	0.00	14.20
Disputed MSME	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	14.20	0.00	0.00	0.00	14.20
2020-21						
MSME	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	193.25	45.70	0.00	0.00	238.95
Disputed MSME	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	193.25	45.70	0.00	0.00	238.95



BONANZA TEXTILE PRIVATE LIMITED

NOTES - 8 : FIXED ASSETS

SR. No.	PARTICULARS OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		OPENING 01-04-22	ADDITION upto Sept.	ADDITION after Sept.	DEDUCTION DURING THE YEAR	CLOSING 31-03-23	UP TO 01-04-22	PROVIDED DURING THE YEAR	ADJUST DURING THE YEAR	TOTAL UP TO 31-03-23	AS AT 31-03-23	AS AT 31-03-22
1	Furniture & Fixtures	13.60	0.00		0.00	13.60	12.82	0.06	0.00	12.89	0.72	0.78
2	Office Equipments	14.47	1.49	3.19	0.00	19.15	10.60	2.59	0.00	13.19	5.96	3.87
3	Computer	8.14	0.00		0.00	8.14	7.75	0.01		7.77	0.37	0.39
4	Motor Cars	108.38			0.00	108.38	58.11	15.70	0.00	73.81	34.57	50.27
5	Cycle	0.14	0.00		0.00	0.14	0.13	0.00	0.00	0.13	0.01	0.01
6	Intangible asset(Computer Software)	1.05	0.00		0.00	1.05	0.71	0.09		0.80	0.25	0.34
7	Flat Purchase	11.35	0.00		0.00	11.35	0.00	0.00	0.00	0.00	11.35	11.35
	TOTAL (A)	157.13	1.49	3.19	0.00	161.81	90.12	18.46	0.00	108.58	53.23	67.00
	Capital Work In Progress	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL (B)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL (A+B)	157.13	1.49		0.00	161.81	90.12	18.46	0.00	108.58	53.23	67.00
	PREVIOUS YEAR	113.48	43.65		0.00	157.13	76.67	13.46	0.00	90.12	67.00	36.81



6 Other Current Liabilities

Statutory Dues
Other Current Liabilities

As at 31st March, 2023	As at 31st March, 2022
1.21	3.34
3.98	37.94
5.20	41.28

7 Short Term Provisions

Provisions for Tax

As at 31st March, 2023	As at 31st March, 2022
9.75	9.37
9.75	9.37

9 Other Non current Assets

Deposits

Fixed Deposits with Oriental Bank of Commerce held as Security by Govt. Departments & Other Authorities

Balance with Statutory / Govt. Authority (TDS)

4.01	4.01
7.43	6.96
0.00	0.00
11.44	10.97

10 Inventories

(At lower of cost and net realisable value)

Raw Materials
Yarn
Grey
Finished Goods
Semi finish goods

As at 31st March, 2023	As at 31st March, 2022
0.00	18.28
0.00	12.26
12.04	149.80
0.00	14.23
12.04	194.57

11 Trade Receivables

Unsecured, considered good

As at 31st March, 2023	As at 31st March, 2022
307.96	803.58
307.96	803.58

Trade receivables ageing schedule for current year and previous year
2022-23

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	104.90	19.86	91.02	60.15	32.03	307.96
Undisputed Trade receivables considered doubtful						
Disputed Trade receivables considered good						
Disputed Trade receivables considered doubtful						

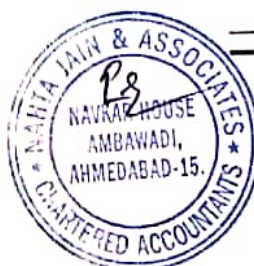
Trade receivables ageing schedule for current year and previous year
2021-22

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	580.65	24.76	147.09	51.08	0.00	803.58
Undisputed Trade receivables considered doubtful						
Disputed Trade receivables considered good						
Disputed Trade receivables considered doubtful						

12 Cash and Cash Equivalents

Balance with Banks
Canara Bank A/c. No. 309 (Surat)
Yes bank Ltd. / 000784000002705
Yes bank : 0007846000000622
Cash on Hand
Cash on Hand

As at 31st March, 2023	As at 31st March, 2022
1.97	0.06
451.45	1.99
2.57	2.24
455.98	4.30



13 Other Short Term Loans & Advances

Deposit
Balance with Statutory / Govt. Authority
Loans & Advances to Related Parties
Other Loans & Advances
(Unsecured but considered Goods)
Other Receivables
Prepaid Expenses

As at 31st March, 2023	As at 31st March, 2022
0.25	0.25
1.86	24.53
0.00	0.00
6.97	6.23
8.41	391.10
0.91	0.90
18.39	423.01

14 Revenue From Operations

Revenue from operations
Sales of Products
Finished Goods (Net of Returns & Rebates)

Revenue from Operations

Details of Product sold
Finished Cloth

For the year ended 31st March, 2023 For the year ended 31st March, 2022

1602.33	2909.73
1602.33	2909.73
1602.33	2909.73
1602.33	2909.73

15 Other Income

Discount
Rounding Off
Interest Received
Income on Machinery Insurance Claim

For the year ended 31st March, 2023 For the year ended 31st March, 2022

0.01	0.03
0.00	0.00
0.69	0.65
127.68	0.00
128.37	0.68

16 Cost of Raw Material and Components consumed

Yarn :

Inventory at the beginning of the year
Add: Purchase

Less: inventory at the end of the year
Cost of raw material and components consumed

18.28	57.69
5.84	151.53
24.12	209.22
0.00	18.28
24.12	190.94

Grey Cloth:

Inventory at the beginning of the year
Add: Purchase

Less: inventory at the end of the year
Cost of raw material and components consumed

12.26	37.03
897.66	1743.11
909.92	1780.14
0.00	12.26
909.92	1767.88

Cost of raw material and components consumed

934.04	1958.82
---------------	----------------

Details of Raw Materials Consumed

Yarn
Grey Cloth

24.12	190.94
909.92	1767.88
934.04	1958.82

17 Purchases of stock-in-trade

Finish goods Purchases
Garment Purchase

327.11	117.36
5.05	4.15
332.17	121.52



18 (Increase) / decrease in inventories

Inventories at the end of the year
Finished Goods
Work in Progress

Inventories at the beginning of the year
Finished Goods
Work in Progress

Net (Increase)/decrease

For the year ended
31st March, 2023

For the year ended
31st March, 2022

12.04	149.80
0.00	14.23
12.04	164.03

149.80	154.81
14.23	23.89
164.03	178.70
151.99	14.68

For the year ended
31st March, 2023

For the year ended
31st March, 2022

Salary, Wages & Bonus
Director Remuneration
ESI/C
Staff Welfare

103.35	111.13
12.30	6.00
0.14	0.03
0.76	0.21

116.56	117.37
--------	--------

20 Finance Costs

Bank Charges
Interest

For the year ended
31st March, 2023

For the year ended
31st March, 2022

1.64	1.72
38.34	49.40
39.98	51.12

21 Manufacturing Expenses

Stores & Spares Parts Consumed
Inventory at the beginning of the year
Add: Purchase

Less: Inventory at the end of the year
Cost of Stores & Spares consumed

0.00	0.00
0.00	0.19
0.00	0.19
0.00	0.00
0.00	0.19

Packing Material Consumed;
Inventory at the beginning of the year
Add: Purchase

Less: Inventory at the end of the year
Cost of Packing Material consumed

0.00	0.00
1.14	5.86
1.14	5.86
0.00	0.00
1.14	5.86

Other Expenses

Job Work Charges
Folding Charges/Mending Charge
Repairs & Maintenance to P & M
Electric Power Charges

41.63	516.11
0.23	0.58
1.02	0.52
0.78	1.72

44.79	524.99
-------	--------

Administrative Expenses

Auditor's Remuneration
Advertisement Expenses
Freight & Forwarding
Carriage Outward
Computer Repairing
Conveyance
Telephone Exp
Interest on TDS
Other Expenses
Electrical Expenses
Excise Penalty
Filing Expenses
Insurance
Legal & Professional Exps
Office Expenses
Membership Fees
Administrative Expenses
Postage & Telegram & courier charges
Printing & Stationery
Professional Tax
Rent, Rates & Taxes
Sundry Balance Written Off
Vehicle Running & Maintenance
Travelling Expenses
Vatav Kasar
Brokerage & Commission
Donation
Round Off

0.51	2.25
0.00	0.18
6.28	6.55
0.01	0.00
0.21	0.70
0.22	0.04
0.88	0.56
0.04	0.00
0.00	0.37
0.00	0.12
0.20	0.00
0.00	0.01
1.83	1.76
6.00	7.30
2.34	1.93
0.00	0.11
6.35	0.00
0.44	0.98
0.34	0.91
0.03	0.02
3.19	3.03
3.40	17.42
2.93	1.72
10.70	2.74
0.04	0.03
8.47	15.94
0.11	0.00
0.00	0.00

99.30	590.67
-------	--------



Details of Payment to Auditors

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
a) Auditor Remuneration (i) Statutory Audit Fees	0.51	2.25
Total	0.51	2.25

22 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

23 Balance of Sundry Debtors, Creditors, Loans and advances, unsecured loans are subject to confirmation

24 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segment, viz. Textiles

25 Value of Import on CIF basis during the year	31.3.23	31.3.22
1) Raw Material	NIL	NIL
2) Components & Spare Parts	NIL	NIL
3) Capital Goods	NIL	NIL

26 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year	NIL	NIL
---	-----	-----

27 Contingent liabilities & Commitments	As at 31st March, 2023	As at 31st March, 2022
	NIL	NIL

28 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below -

I. Name of the related parties as identified by the management with whom transactions were taken place

A. Directors & Relatives:

Sr.no. Name

1	Balwant R Agarwal	Director
2	Vinay B Agarwal	Director
3	Vishal B Agarwal	Director

B. Concerns in which directors and relatives are interested:

Sr.no. Name of the entity

1	Kumar Spintex Pvt Ltd
2	Venus Denim
3	Vishal Spintex
4	Kumar Cotton Mills Pvt Ltd

II. The following transactions were carried out with the related parties referred in above in the ordinary course of business (excluding reimbursement):

Sr.No.	Particulars	2022-23		2021-22	
		Directors' & Relatives	Concerns in which Directors are interested	Directors' & Relatives	Concerns in which Directors are interested
1	Sales & other inc.	NIL	NIL	NIL	NIL
2	Purchase & other Ser	NIL	98.68	NIL	393.25
3	Remuneration	12.30	NIL	6.00	NIL
4	Purchase of Assets	NIL	NIL	NIL	NIL
5	Loans Received	213.74	NIL	61.73	NIL
6	Loans Paid	243.00	NIL	77.99	NIL
7	Interest Recd	NIL	NIL	NIL	NIL
8	Interest Paid	4.69	NIL	4.26	NIL
9	Travelling Expense paid	NIL	NIL	NIL	NIL
10	Rent Paid	3.54	0.00	NIL	3.54
11	Investment in Equity	NIL	NIL	NIL	NIL
12	Loan balance o/s	Dr. 0.00 Cr. 15.94	0.00 0.00	0.00 0.00	0.00 0.00

The particulars given above have been identified on the basis of information available with the company

29 DEFERRED TAX
Provision for deferred tax is made as per AS 22 'Accounting for Taxes on Income' recognized by the Institute of Chartered Accountants of India



30 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and/or ancillary industrial suppliers on account of principal and/or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2023.

31 Earnings per share

Particulars	31.3.23	31.3.22
Profit and loss after tax	763081.50	3272874.87
No. of Shares	1,10,000	1,10,000
Basic Earnings per share	6.94	29.75

32 Other Statutory Information:

- Details of Benami Property:** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- Details of Charges:** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- Details of crypto currency or virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- Utilization of borrowed funds and share premium;**
The Company has not received any fund from any person(s) or entity(s) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- Undisclosed income:** The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- Willful Defaulter:** The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- Compliance with number of layers of companies:** The Company has complied with the number of layers under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- Transaction with struck off companies:**
The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Company Act, 1956.

33 Company has not given any loan or guarantees during the year and in previous year hence disclosure under section 186(4) of the companies Act 2013 is not given.

34 Figures have been presented in 'lakhs' of rupees with two decimals.

35 Ratios are attached here in separate sheet.

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

Le Nahta
(CA, I C NAHTA)
Partner
MLNo. 070023

Place : Ahmedabad
Date : 01/09/2023



For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal B. Agarwal

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date : 01/09/2023

Ratio Analysis

Sr. No.	Ratio Name	Particulars	Ratio 2022-23	Ratio 2021-22	% of Variance	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets Current Liability	4.84	2.14	125.89	Due to Increase in Current asset
2	Debt Service Coverage Ratio (In times)	EBIDTA (Interest+Repayment)	1.14	1.03	10.55	N.A.
3	Inventory Turnover Ratio (In times)	Sales Average Inventory	15.51	12.44	24.73	N.A.
4	Trade Payable Turnover Ratio (In times)	Net Purchase Average Trade Payable	9.77	4.23	130.98	Due to increase in total value of Purchase
5	Net Profit Ratio (In %)	Net Profit Net Sales	0.48	1.12	(57.66)	Due to decrease in Net Profit
6	Debt-Equity Ratio (In times)	Total Debt Total Shareholder Equity	0.28	1.28	(78.21)	Due to decrease in Total Debt
7	Return on Equity ratio (In %)	Net Income Total Shareholder Equity	1.14	4.93	(76.95)	Due to decrease in Net profit
8	Trade Receivable Turnover Ratio (In times)	Net Sales Average Trade Receivable	2.88	2.92	(1.43)	N.A.
9	Net Capital Turnover Ratio (In times)	Net Sales Working Capital	2.54	3.83	(33.55)	Due to decrease in sales
10	Return on Capital Employed Ratio (In %)	EBIT Capital Employed	11.01	10.84	1.62	N.A.



BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2023

(Rs in Lakhs)

PARTICULARS	Year ended 31/03/2023	Year ended 31/03/2022
Cash flow from operating activities		
Net Profit Before Tax And Extra Ordinary Items	38.20	42.78
Adjustment For:		
Depreciation	18.46	13.46
Interest Received	- 0.69	- 0.65
Interest Paid	38.34	49.40
Dividend Received	0.00	0.00
Net Received	0.00	0.00
Operating Profit Before Working Capital Changes	94.31	104.99
Trade And Other Receivable	495.63	382.48
Increase In Long Term Loans And Advances	0.00	0.00
Increase/Decrease In Short Term Loans And Advances	404.62	24.05
Increase/Decrease In Other Current Assets	0.00	0.00
Inventories	182.53	78.85
Loans And Advances	0.00	0.00
Trade Payables	- 224.75	- 475.28
Increase/Decrease In Current Liabilities	- 36.09	- 6.85
Increase/Decrease In Short Term Provisions	0.37	- 5.00
Cash In Flow From Operations	916.62	103.25
Cash In Flow Before Extraordinary Items	916.62	103.25
Direct Tax Paid	9.75	9.37
Extra Ordinary Items (Prior Period Adjustment)	0.98	0.68
Net Cash In Flow From Operating Activities	905.89	93.19
Cash Out Flow From Investing Activities		
Sale Of Fixed Assets	0.00	0.00
Interest Received	0.69	0.65
Purchases Of Fixed Assets	- 4.68	- 43.65
Sale Of Investments	0.00	0.00
Increase/Decrease in long term loan	- 171.04	33.06
Increase/Decrease in Non Current asset	- 0.47	0.21
Rent Received	0.00	0.00
Net Cash Out Flow From Investing Activities	- 175.50	- 9.73
Cash In Flow From Financing Activities:		
Proceeds Of Public Issue	0.00	0.00
Repayment Of Long Term Borrowing	0.00	0.00
Increase In Unsecured Loans	- 240.37	- 73.33
Decrease In Short Term Borrowing	0.00	0.00
Preliminary Exp.	- 38.34	- 49.40
Interest Paid	- 278.71	- 122.74
Net Cash In Flow From Financing Activities	- 278.71	- 122.74
Net Increase In Cash And Cash Equivalent	451.68	- 39.27
Opening Cash And Cash Equivalent	4.30	43.57
Closing Cash And Cash Equivalent	455.98	4.30

Notes:

1. The Cash Flow Statement has been prepared under the Indirect method as set out in AS 3 on Cash Flow Statement notified under section 133 of the Companies Act, 2013, read together with Companies (Accounting Standard) Rules 2021 (as amended).

For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

LC Nahta

(CA. LC.NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date : 01/09/2023



Balvantrai Agarwal

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date : 01/09/2023



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M/s. BONANZA TEXTILES PVT.LTD.
S. NO.181/1, OPP. COZY HOTEL LANE, SHAHWADI VILLAGE, RANIPUR, NAROL, Ahmedabad
PAN **AADCB0955B**

was conducted by us NAHTA JAIN & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 01-Sep-2023 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 01-Apr-2022 to ending on 31-MAR-2023
(b) the audited Balance Sheet as at 31-MAR-2023; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	The Assessee has not extracted the details in proper format, as required in clause 44 of Form no. 3CD. In absence of this, the information as required in the clause is not presented under this clause.

For NAHTA JAIN & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 106801W)

P. N. Nahta

(INDERCHAND NAHTA)
PARTNER
Membership No: 070023

Place : AHMEDABAD
Date : 15/09/2023
UDIN : 23070023BGYEZK6446



FORM NO. 3CD
[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961**

Part A

01	Name of the assessee		BONANZA TEXTILES PVT.LTD.		
02	Address		S. NO.181/1,OPP. COZY HOTEL LANE,SHAHWADI VILLAGE,RANIPUR,NAROL,Ahmedabad		
03	Permanent Account Number (PAN)		AADCB0955B		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes		
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	GUJARAT		24AADCB0955B1ZA	
05	Status		Company		
06	Previous year		from 01-Apr-2022 to 31-MAR-2023		
07	Assessment year		2023-24		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Relevant clause of section 44AB under which the audit has been conducted		
			Third Proviso to sec 44AB : Audited under any other law		
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?		Yes (section : 115BAA)		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)												
			NA													
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No													
		<table border="1"> <thead> <tr> <th>Name of Partner/Member</th> <th>Date of change</th> <th>Type of change</th> <th>Old profit sharing ratio</th> <th>New profit Sharing Ratio</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks								
Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks											
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)														
		Sector	Sub Sector	Code												
		MANUFACTURING	Manufacture of textiles (other than by handloom)	04024												
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No													
		<table border="1"> <thead> <tr> <th>Business</th> <th>Sector</th> <th>Sub Sector</th> <th>Code</th> <th>Remarks if any:</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Business	Sector	Sub Sector	Code	Remarks if any:									
Business	Sector	Sub Sector	Code	Remarks if any:												
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No													
	b)	List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	<table border="1"> <tr> <td>S.NO. 181/1, SHAHWADI VILLAGE, AHMEDAABD, OPP. COZY HOTEL LANE,RANIPUR, NAROL, GUJARAT, 382405, INDIA</td> <td>Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal (Computerized)</td> </tr> </table>		S.NO. 181/1, SHAHWADI VILLAGE, AHMEDAABD, OPP. COZY HOTEL LANE,RANIPUR, NAROL, GUJARAT, 382405, INDIA	Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal (Computerized)										
S.NO. 181/1, SHAHWADI VILLAGE, AHMEDAABD, OPP. COZY HOTEL LANE,RANIPUR, NAROL, GUJARAT, 382405, INDIA	Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal (Computerized)															
	c)	List of books of account and nature of relevant documents examined.	Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal													



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section)				No
	Section	Amount	Remarks if any:		
13	a) Method of accounting employed in the previous year				Mercantile system
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)				No
	e) If answer to (d) above is in the affirmative, give details of such adjustments				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f) Disclosure as per ICDS				
	ICDS		Disclosure		
	ICDS I - Accounting Policies		As per accounting policies & notes to financial statements		
	ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements		
	ICDS III - Construction Contracts		NA		
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements		
	ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
	ICDS VII - Governments Grants		As per accounting policies & notes to financial statements		
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.		
14	a) Method of valuation of closing stock employed in the previous year.				Raw Material :- At Cost Finished Goods :- Cost or NRV Whichever is lower
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish				No
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-				NA
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16	Amounts not credited to the profit and loss account, being, -				
	a) the items falling within the scope of section 28;				Nil
	Description	Amount	Remarks if any:		
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				Nil
	Description	Amount	Remarks if any:		
	c) escalation claims accepted during the previous year				Nil
	Description	Amount	Remarks if any:		



d) any other item of income:		Nil	
Description	Amount	Remarks if any:	
e) capital receipt, if any:		Nil	
Description	Amount	Remarks if any:	
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No	
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:
Country	Address Line 1	Address Line 2	Pincode
City or Town or District	Locality or Area	Post Office	State
			Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form -		As Per Annexure "A"	
a) Description of asset/block of assets			
b) Rate of depreciation			
c) Actual cost or written down value, as the case may be.			
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)			
cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession			
cc) Adjusted written down value			
d) Additions/deductions during the year with dates, in the case of any addition of an asset, date put to use, including adjustment on account of -			
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.			
ii) change in rate of exchange of currency, and			
iii) Subsidy or grant or reimbursement, by whatever name called			
e) Depreciation allowable			
f) Written down value at the end of the year.			
19 Amounts admissible under sections		Remarks if any:	
Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]		Nil	
Description	Amount	Remarks if any:	
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):			
Name of Fund	Amount	Actual Date	Due Date
			The actual amount paid
EMPLOYEES STATE INSURANCE	233	13/05/2022	15/05/2022
EMPLOYEES STATE INSURANCE	251	13/06/2022	15/06/2022
EMPLOYEES STATE INSURANCE	255	05/07/2022	15/07/2022
EMPLOYEES STATE INSURANCE	255	13/08/2022	15/08/2022
EMPLOYEES STATE INSURANCE	255	13/09/2022	22/09/2022
EMPLOYEES STATE INSURANCE	233	12/10/2022	15/10/2022
EMPLOYEES STATE INSURANCE	262	12/11/2022	15/11/2022
EMPLOYEES STATE INSURANCE			



EMPLOYEES STATE INSURANCE	262	13/12/2022	15/12/2022	262
EMPLOYEES STATE INSURANCE	255	03/02/2023	15/01/2023	255
EMPLOYEES STATE INSURANCE	251	13/02/2023	15/02/2023	251
EMPLOYEES STATE INSURANCE	254	11/03/2023	15/03/2023	254
EMPLOYEES STATE INSURANCE	252	08/04/2023	15/04/2023	252

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;		Nil
	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;		
	Particulars	Amount in Rs.	
	Donation		11000
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.		Nil
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above		Nil
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted.														Nil
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Local area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Local area	Post Office	State	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted: Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) Nil																
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof: NA																
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										
d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes																



Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes		
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any

e) provision for payment of gratuity not allowable under section 40A(7);

Nil

f) any sum paid by the assessee as an employer not allowable under section 40A(9);

Nil

g) particulars of any liability of a contingent nature;

Nil

Nature of Liability	Amount	Remarks if any
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h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Nil

Particulars	Amount	Remarks if any
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i) amount inadmissible under the proviso to section 36(1)(iii).

Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

Nil

23 Particulars of payments made to persons specified under section 40A(2)(b).

Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
BALWANTRAI R AGARWAL	Relative		420000	Director Remuneration		
BALWANTRAI R AGARWAL	Relative		305268	Interest		
Kumar Cotton Mills Pvt Ltd	Relative		2636255	Job Work		
Kumar Cotton Mills Pvt Ltd	Relative		212400	Rent		
Venus Denim	Relative		141200	Rent		
Vinay B Agarwal	Relative		405000	Director Remuneration		
Vinay B Agarwal	Relative		163841	Interest		
Vishal B Agarwal	Relative		405000	Director Remuneration		
venus Denim	relative		7232046	Purchase		

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Remarks if any:

Section	Description	Amount
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25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any
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26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

Nil

a) paid during the previous year;

Remarks if any:

Section

Nature of Liability	Amount
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Nil

b) not paid during the previous year;

Remarks if any:

Section

Nature of Liability	Amount
---------------------	--------

B was incurred in the previous year and was



a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1).			
Nature of Liability	Amount	Remarks if any:	Section
esic	1341		Sec 43B(b) - provident /superannuation/gratuity/other fund
Professional tax	1000		Sec 43B(a) -tax , duty,cess,fee etc
b) not paid on or before the aforesaid date.		Nil	
Nature of Liability	Amount	Remarks if any:	Section
State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss account.		No	
a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		No	
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NA	
Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes please furnish the details of the same.		No	
Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received
			CIN of the company
			No of Shares Received
			Amount of consideration paid
			Fair Market value of the shares
			Remarks if any:
Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No	
Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued
			Amount of consideration received
			Fair Market value of the shares
			Remarks if any:
29 A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		NA	
Nature of Income		Amount	Remarks if any:
29 B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56		NA	
Nature of Income		Amount	Remarks if any:
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		No	
Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person
			Aadhaar no
			Country
			Address Line 1
			Address Line 2
			Pinc ode
			City or Town or District
			Loc ality or Area
			Post Office
			State
			Date of Borrowing
			Amount due including interest
			Amount repaid
			Date of Repayment



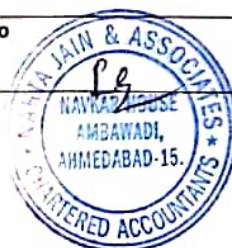
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?						NA	
		Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any	
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B						NA	
		Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)						No	
		Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any		
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
		Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		BALVANTRAI AGARWAL	249,NEW CLOTH MARKET,AHMEDABAD		13476000	No	5441727	Cheque	Account payee cheque
		VINAY B. AGARWAL	249,NEW CLOTH MARKET,AHMEDABAD		7898000	No	3393501	Cheque	Account payee cheque
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-							Nil



Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
Nil						
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
Nil						
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt		
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
Nil						
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment
b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year						
Nil						
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment		
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year						
Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
BALVANTRAI AGARWAL	249, NEW CLOTH MARKET, AHMEDABAD		14939531	5441727	Cheque	Account payee cheque



VINAY B. AGARWAL	249, NEW CLOTH MARKET, AHMEDABAD	9360523	3393501	Cheque	Account payee cheque
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					
Name of the payer		Address of the payer		PAN of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year					
Name of the payer		Address of the payer		PAN of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD
b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79					NA
c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No



d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. **No**

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **Nil**

Section	Amount	Remarks if any
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34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMB03805E	192	Salary	4854800	4854800	4854800	557240	0	0	
AHMB03805E	194A	Interest other than interest on securities	469109	469109	469109	46911	0	0	
AHMB03805E	194C	Payments to contractors	4120296	4120296	3962920	77593	157376	2355	
AHMB03805E	194H	Commission or brokerage	714561	714561	714561	35727	0	0	
AHMB03805E	194-I	Rent	135000	135000	120000	12000	15000	1500	
AHMB03805E	194J	Fees for professional or technical services	461000	461000	461000	46100	0	0	
AHMB03805E	194Q	TDS on Purchase of Goods	68167502	68167502	68167502	68168	0	0	
AHMB03805E	OTH	Others	115416155	115416155	115416155	126448	0	0	

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMB03805E	24Q	31-Jul-2022	27/Jul/2022	Yes	
AHMB03805E	24Q	31-Oct-2022	24/Oct/2022	Yes	
AHMB03805E	24Q	31-Jan-2023	27/Jan/2023	Yes	
AHMB03805E	24Q	31-May-2023	15/May/2023	Yes	
AHMB03805E	24Q	31-Jul-2022	27/Jul/2022	Yes	
AHMB03805E	26Q	31-Oct-2022	19/Oct/2022	Yes	
AHMB03805E	26Q	31-Jan-2023	27/Jan/2023	Yes	
AHMB03805E	26Q	31-May-2023	27/May/2023	Yes	
AHMB03805E	26Q	15-Jul-2022	15/Jul/2022	Yes	
AHMB03805E	27EQ				



AHMB03805E	27EQ	15-Oct-2022	15/Oct/2022	Yes	
AHMB03805E	27EQ	15-Jan-2023	12-Jan-2023	Yes	
AHMB03805E	27EQ	15-May-2023	12-May-2023	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
AHMB03805E	70	70	07-Nov-2022
AHMB03805E	1431	1431	21-Apr-2023
AHMB03805E	60	60	14-May-2022
AHMB03805E	1500	1500	05-Jul-2022
AHMB03805E	2259	2259	12-Jul-2022

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

products

A Raw Materials :									
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield.	*shortage / excess, if any.
YARN	kilograms	6298	2304	8602		0			
Grey	metre	45866	111826	154942	2750	0	154942	100	0
B Finished products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
Finished Goods	metre	97712	674408	154942	906497	20565			
C By products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
NA									

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(In Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. **No**

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **NA**

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		160233062			290973029	
Gross profit/turnover	13934425	160233062	8.70	28972682	290973029	9.96
Net profit/turnover	3820488	160233062	2.38	4278447	290973029	1.47
Stock-in-trade/turnover	1203980	160233062	0.75	18456718	290973029	6.69



Material consumed/finished goods produced								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks
42	a Whether the assessee is required to furnish statement in Form No 61 or Form 61A or Form No 61B							
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:	
43	a Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286							
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:		
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2022)							
	No							

For NAHTA JAIN & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 106801W)

P. Nahta
(INDERCHAND NAHTA)
PARTNER
Membership No: 070023

Place : AHMEDABAD
Date : 15/09/2023
UDIN : 23070023BGYEZK6446



BONANZA TEXTILES PVT. LTD.
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/1	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Plant and Machinery	15%	95,69,484	0	0	95,69,484	-2,04,00,000	0	0	0	0	0	0	0
Computer	40%	1,49,744	0	0	1,49,744	0	0	0	0	0	59,898	89,846	0
Furniture and Fitting including OFFICE EQUIPMENT	10%	3,66,178	0	0	3,66,178	0	0	0	0	0	36,618	3,29,560	0
software	25%	4,19,219	0	0	4,19,219	4,68,073	0	0	0	0	72,755	8,14,537	0
VEHICLE	30%	33,064	0	0	33,064	0	0	0	0	0	8,266	24,798	0
		3,70,685	0	0	3,70,685	0	0	0	0	0	1,11,206	2,59,479	0
Total		1,09,08,374	0	0	1,09,08,374	-1,99,31,927	0	0	0	0	2,88,743	15,18,220	

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and Machinery

S.No.	Particulars	Sale Amount	Date of Sale
1	Plant and Machinery	2,04,00,000	30/08/2022
	Total	2,04,00,000	

Block 10% OFFICE EQUIPMENT

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	OFFICE EQUIPMENT	1,48,578	0	1,48,578	30/09/2022	30/09/2022



2	OFFICE EQUIPMENT		0	3,19,495	3,19,495	31/03/2023
	Total		1,48,578	3,19,495	4,68,073	31/03/2023

