Nahta Jain & Associates
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of
M/S. BONANZA TEXTILES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. BONANZA TEXTILES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

NAHTA JAIN & ASSOCIATES NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act. 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A.** This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.

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2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The balance sheet & the statement of profit and loss dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act; and

f) Internal Financial Controls in terms of sub section (3) of section 143 of the Act, is not applicable.

g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act
   - In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.

   ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

   iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.

   iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

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("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 01/09/2024
UDIN: 24070023BKXBGB5528

NAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS NAHTA HOUSE AMBAWADI, AHMEDABAD-15.

CA. I.C. Nahta
Partner
M.No.070023

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Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable mere of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 01/09/2024

NAHTA JAIN & ASSOCIATES
NAHTA HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

CA. I.C. Nahta
Partner
M.No.070023

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BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)

Balance Sheet as at 31 March, 2024

(Rs. in Hundreds)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	11000.00	11000.00
(b) Reserves and surplus	.2	673794.89	660258.03
(c) Money received against share warrants			-
		684794.89	671258.03
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	16271.00	15943.72
(b) Deferred tax liabilities (net)		4107.77	7818.98
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		20378.77	23762.70
Current liabilities			
(a) Short-term borrowings	4	439936.23	134871.95
(b) Trade payables			
Total outstanding dues of MSME		-	-
Total outstanding dues of creditors other than MSME	5	297998.89	14201.71
(c) Other current liabilities	6	1379.90	5197.81
(d) Short-term provisions	7	6868.00	9746.06
		746183.02	164017.53
TOTAL		1451356.69	859038.29
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment and Intangible assets	8	40509.76	53227.01
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		40509.76	53227.01
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	100.00	11438.07
		40609.76	64665.08
Current assets			
(a) Current investments		-	-
(b) Inventories	10	8632.50	12039.80
(c) Trade receivables	11	917376.63	307955.96
(d) Cash and cash equivalents	12	2652.39	455983.79
(e) Short-term loans and advances	13	482085.41	18393.66
(f) Other current assets		-	-
		1410746.93	794373.21
TOTAL		1451356.69	859038.29
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

(CA. T.C.NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date : 01/09/2024

NAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date : 01/09/2024

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BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)
Statement of Profit & Loss For the year Ended 31 March, 2024

(Rs. in Hundreds)

Particulars	Note No.	For the year ended 31st March, 2024 Rs.	For the year ended 31st March, 2023 Rs.
CONTINUING OPERATIONS			
Revenue from Operations	14	2533428.37	1602330.62
Other income	15	68803.09	128371.38
Total Income		2602231.46	1730701.99
Expenses			
(a) Cost of materials consumed	16	-	934042.04
(b) Purchases of stock-in-trade	17	2496911.79	332168.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	3407.30	151985.54
(d) Employee benefits expense	19	27500.00	116558.80
(e) Finance costs	20	32511.21	39980.29
(f) Depreciation and amortization expense	8	12717.25	18458.42
(g) Other expenses	21	12295.50	99303.27
Total expenses		2585343.05	1692497.11
Profit / (Loss) before exceptional and extraordinary items and tax		16888.41	38204.88
Profit / (Loss) before tax		16888.41	38204.88
Tax expense:			
(a) Current tax expense		6868.00	9746.06
(b) Deferred tax		-3711.21	19844.08
(c) Add/Less : Excess/Short Provision of Income Tax		194.75	983.93
Profit / (Loss) for the year		13536.87	7630.81
Earnings per equity share of face value of ₹ 10/- each :			
Basic and diluted (in Rs.)	31	12.31	6.94
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

(CA.I C NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date : 01/09/2024

For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date : 01/09/2024

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BONANZA TEXTILE PRIVATE LIMITED

NOTES - 8 : FIXED ASSETS

(Rs. in Hundreds)

SR. NO.	PARTICULARS OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		OPENING 01-04-23	ADDITION upto Sept.	ADDITION after Sept.	DEDUCTION DURING THE YEAR	CLOSING 31-03-24	UP TO 01-04-23	PROVIDED DURING THE YEAR	ADJUST DURING THE YEAR	TOTAL UP TO 31-03-24	AS AT 31-03-24	AS AT 31-03-23
1	Furniture & Fixtures	13603.04	-	-	-	13603.04	12885.60	48.06	-	12933.66	669.38	717.44
2	Office Equipments	19149.89	-	-	-	19149.89	13189.57	1807.88	-	14997.45	4152.44	5960.32
3	Computer	8142.14	-	-	-	8142.14	7769.29	-		7769.29	372.85	372.85
4	Motor Cars	108376.67	-	-	-	108376.67	73806.97	10796.12	-	84603.09	23773.58	34569.70
5	Cycle	142.80	-	-	-	142.80	134.80	0.80	-	135.60	7.20	8.00
6	Intangible asset(Computer Software)	1045.00	-	-	-	1045.00	796.30	64.39	-	860.69	184.31	248.70
7	Flat Purchase	11350.00	-	-	-	11350.00	-	-	-	-	11350.00	11350.00
	TOTAL (A)	161809.54	-	-	-	161809.54	108582.53	12717.25	-	121299.78	40509.76	53227.01
	Capital Work in Progress	-	-		-	-	-	-	-	-	-	-
	TOTAL (B)	-	-		-	-	-	-	-	-	-	-
	TOTAL (A+B)	161809.54	-		-	161809.54	108582.53	12717.25	-	121299.78	40509.76	53227.01
	PREVIOUS YEAR	157128.81	1485.78	-	-	161809.54	90124.11	18458.42	-	108582.53	53227.01	67004.70

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Bonanza Textiles Private Limited
(CIN - U17122GJ2007PTC050237)

(Rs. in Hundreds)

Notes to Accounts

	As at 31st March, 2024	As at 31st March, 2023
1 Share Capital		
Authorized Share Capital		
2,10,000 (P.Y. 2,10,000) Equity Shares of Rs. 10/-	21000.00	21000.00
Issued, Subscribed and fully paid up shares		
1,10,000 (P.Y. 1,10,000) Equity Shares of Rs. 10/- each	11000.00	11000.00
Total Issued, Subscribed and fully paid up shares	11000.00	11000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2024		As at 31st March, 2023	
	No.	Rs.	No.	Rs.
At the beginning of the period	1,10,000	11000.00	1,10,000	11000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,10,000	11000.00	1,10,000	11000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in Indian rupee.

c. Details of share holders holding more than 5% shares in the company.

Name of the Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No.	% of holding	No.	% of holding
Balwantrai R. Agarwal	23,000	20.91	23,000	20.91
Vinay B. Agarwal	23,000	20.91	23,000	20.91
Vishal B. Agarwal	11,000	10.00	11,000	10.00
Balwantrai Agarwal HUF	20,000	18.18	20,000	18.18
Ramkumar & Sons HUF	22,000	20.00	22,000	20.00
Ajay Agarwal HUF	8,000	7.27	8,000	7.27
Others	3,000	2.73	3,000	2.73
Total	1,10,000	100.00	1,10,000	100.00

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

d. Equity Shares held by the promoters at the end of the year

Name of promoter	As at 31st March, 2024			As at 31st March, 2023		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Balwantrai R. Agarwal	23,000	20.91%	-	23,000	20.91%	-
Vinay B. Agarwal	23,000	20.91%	-	23,000	20.91%	-
Vishal B. Agarwal	11,000	10%	-	11,000	10%	-

2 Reserves & Surplus	As at 31st March, 2024	As at 31st March, 2023
Securities Premium Account		
Balance as per last financial statement	40000.00	40000.00
Add: Premium on shares issued during the year	-	-
Closing Balance	40000.00	40000.00
Profit & Loss A/c		
Balance as per previous financial statement	620258.03	612627.21
Profit for the year	13536.87	7630.81
Closing Balance	633794.89	620258.03
Total Reserves & Surplus	673794.89	660258.03

MAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS NAVRANG HOUSE AMBAWADI, AHMEDABAD-15.

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	As at 31st March, 2024	As at 31st March, 2023
3 Long-term Borrowing		
Secured		
Term Loan		
YES BANK TERM LOAN AC NO. 007LA40210430001	0.00	64732.22
YES BANK TERM LOAN AC NO. 007LA40213300003	0.00	50660.00
Car Loan		
BMW FINANCIAL SERVICES PRIVATE LIMITED	0.00	19479.73
	0.00	134871.95
	0.00	134871.95
Less: Current Maturity	0.00	0.00

1 The Term loan from Yes Bank carries interest rate of 8.9% . The loan is secured against exclusive charge by way of hypothecation on current assets of company and Equitable martgage of residential property situated at Unit No. 460, "Vraj Gardens", B/h. Vraj Homes, Opp. Shanti Asiatic school, B/h. Apple Woods, Shela village, Bopal, Ahmedabad and Plot No. 162 & 163 , " Vraj Gardens " , B/h Nandanbaug , Shela , Ahmedabad . It is also secure by Unconditional and irrevocable personal guarantee of Mr. Balwantrai Agarwal, Mr. Vinay Agarwal & Mr. Vishal Agarwal.

2 Installments falling due in respect of all the above term loans upto 31.03.2024 have been grouped under "Current maturities of long term borrowing." (refer Note 4)

Unsecured Loans		
Loan From Related Parties	16271.00	15943.72
Loan From Others	0.00	0.00
	16271.00	15943.72
	16271.00	15943.72
Total Long Term Borrowing		

4 Short term borrowing		
Secured		
Cash Credit (Refer Note 1 below)	439936.23	0.00
YES BANK : 000784600000622 ***(Cash Credit)***	0.00	134871.95
Current Maturity		
	439936.23	134871.95

Notes

1 The Cash Credit loan from Yes Bank carries interest rate of 8.5% . The loan is secured against exclusive charge by way of hypothecation on current assets of company and Equitable martgage of residential property situated at Unit No. 460, "Vraj Gardens", B/h. Vraj Homes, Opp. Shanti Asiatic school, B/h. Apple Woods, Shela village, Bopal, Ahmedabad and Plot No. 162 & 163 , " Vraj Gardens " , B/h Nandanbaug , Shela , Ahmedabad . It is also secure by Unconditional and irrevocable personal guarantee of Mr. Balwantrai Agarwal, Mr. Vinay Agarwal & Mr. Vishal Agarwal.

	As at 31st March, 2024	As at 31st March, 2023
5 Trade Payables		
Total outstanding dues of micro enterprise and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	297998.89	14201.71
	297998.89	14201.71

Note:

1 Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Disclosure relating to aging of Trade payable for current and previous year

2023-24	Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
MSME	-	-	-	-	-	-
Others	-	297998.89	-	-	-	297998.89
Disputed MSME	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-
Total	-	297998.89	-	-	-	297998.89

2022-23	Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
MSME	-	-	-	-	-	-
Others	-	14201.71	-	-	-	14201.71
Disputed MSME	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-
Total	-	14201.71	-	-	-	14201.71

	As at 31st March, 2024	As at 31st March, 2023
6 Other Current Liabilities		
Statutory Dues	879.82	1214.35
Other Current Liabilities	500.08	3983.46
	1379.90	5197.81

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7 Short Term Provisions

	As at 31st March, 2024	As at 31st March, 2023
Provisions for Tax	6868.00	9746.06
	6868.00	9746.06

9 Other Non current Assets

	As at 31st March, 2024	As at 31st March, 2023
Deposits	100.00	4012.00
Fixed Deposits with Oriental Bank of Commerce held as Security by Govt. Departments & Other Authorities	0.00	7426.07
Balance with Statutory / Govt. Authority (TDS)	0.00	0.00
	100.00	11438.07

10 Inventories

	As at 31st March, 2024	As at 31st March, 2023
(At lower of cost and net realisable value)		
Raw Materials		
Yarn	0.00	0.00
Grey	0.00	0.00
Finished/ Traded Goods	8632.50	12039.80
	8632.50	12039.80

11 Trade Receivables

	As at 31st March, 2024	As at 31st March, 2023
Unsecured, considered good	885513.13	307955.96
Disputed Trade receivables considered doubtful	31863.50	0.00
	917376.63	307955.96

Trade receivables ageing schedule for current year and previous year

2023-24 Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	772919.74	-	4420.20	108173.19	-	885513.13
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	325.56	31537.94	-	31863.50

Trade receivables ageing schedule for current year and previous year

2022-23 Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	104899.42	19863.55	91018.08	60148.84	32026.07	307955.96
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-

12 Cash and Cash Eqivalents

	As at 31st March, 2024	As at 31st March, 2023
Balance with Banks		
Yes bank ltd. / 000784000002705	253.39	1965.39
Yes bank : 000784600000622	0.00	451449.06
Cash on Hand		
Cash on Hand	2399.00	2569.34
	2652.39	455983.79

13 Other Short Term Loans & Advances

	As at 31st March, 2024	As at 31st March, 2023
Deposit	250.00	250.00
Balance with Statutory / Govt. Authority	10087.14	1855.59
Loans & Advances to Related Parties	461822.29	0.00
Other Loans & Advances (Unsecured but considred Goods)	1668.63	6974.11
Other Receivables	8257.35	8406.98
Prepaid Expenses	0.00	906.98
	482085.41	18393.66

NAHTA JAIN & ASSOCIATES
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CHARTERED ACCOUNTANTS

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14 Revenue From Operations

	As at 31st March, 2024	As at 31st March, 2023
Revenue from operations		
Sales of Products		
Finished/ Traded Goods (Net of Returns & Rebates)	2533428.37	1602330.62
Revenue from Operations	2533428.37	1602330.62
Details of Product sold		
Finished Cloth	2533428.37	1602330.62
	2533428.37	1602330.62

15 Other Income

	As at 31st March, 2024	As at 31st March, 2023
Discount	8.55	6.19
Rounding Off	0.31	0.00
Interest Received	68691.43	687.30
Interest on FDR	102.80	0.00
Income on Machinery Insurance Claim	0.00	127677.89
	68803.09	128371.38

16 Cost of Raw Material and Components consumed

	As at 31st March, 2024	As at 31st March, 2023
Yarn :		
Inventory at the beginning of the year	-	18282.26
Add.: Purchase	-	5837.80
	-	24120.06
Less: inventory at the end of the year	-	0.00
Cost of raw material and components consumed	-	24120.06
Grey Cloth:		
Inventory at the beginning of the year	-	12259.58
Add.: Purchase	-	897662.40
	-	909921.98
Less: inventory at the end of the year	-	0.00
Cost of raw material and components consumed	-	909921.98
Cost of raw material and components consumed	-	934042.04
Details of Raw Materials Consumed		
Yarn	-	24120.06
Grey Cloth	-	909921.98
	-	934042.04

17 Purchases of stock-in-trade

	As at 31st March, 2024	As at 31st March, 2023
Finish goods Purchases	962.13	327105.03
Garment Purchase	0.00	5063.72
Yarn Purchase	2495949.66	0.00
	2496911.79	332168.75

18 (Increase) / decrease in inventories

	As at 31st March, 2024	As at 31st March, 2023
Inventories at the end of the year		
Finished Goods	8632.50	12039.80
Work in Progress	0.00	0.00
	8632.50	12039.80
Inventories at the beginning of the year		
Finished Goods	12039.80	149798.55
Work in Progress	0.00	14226.79
	12039.80	164025.34
Net (Increase)/decrease	3407.30	151985.54

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19 Employee Benefit Expenses

	As at 31st March, 2024	As at 31st March, 2023
Salary, Wages & Bonus	27500.00	103351.76
Director Remuneration	0.00	12300.00
ESIC	0.00	142.48
Staff welfare	0.00	764.56
	27500.00	116558.80

20 Finance Costs

	As at 31st March, 2024	As at 31st March, 2023
Bank Charges	1409.91	1641.87
Interest	31101.30	38338.42
	32511.21	39980.29

21 Manufacturing Expenses

	As at 31st March, 2024	As at 31st March, 2023
Stores & Spares Parts Consumed		
Inventory at the beginning of the year	-	-
Add.: Purchase	-	-
	-	-
Less: inventory at the end of the year	-	-
Cost of Stores & Spares consumed	-	-
Packing Material Consumed:		
Inventory at the beginning of the year	-	-
Add.: Purchase	-	1141.83
	-	1141.83
Less: inventory at the end of the year	-	0.00
Cost of Packing Material consumed	-	1141.83
Other Expenses		
Job Work Charges	-	41625.85
Folding Charges/Manding Charge	-	230.32
Repairs & Maintenance to P & M	-	1015.00
Electric Power Charges	201.33	777.04
	201.33	44790.04
Administrative Expenses		
Auditor's Remuneration	510.00	510.00
Freight & Forwarding	0.00	6280.77
Carriage Outward	0.00	10.00
Computer Repairing	127.44	214.77
Conveyance	0.00	215.72
Telephone Exp	680.57	877.59
Interest on TDS	26.75	38.89
Excise Penalty	0.00	200.00
Insurance	2152.43	1833.67
Legal & Professional Exps	1852.00	6000.00
Office Expenses	250.00	2341.00
Administrative Expenses	138.21	6349.18
Postage & Telegram & courier charges	0.00	438.26
Printing & Stationery	0.00	341.72
Professional Tax	24.00	26.00
Rent, Rates & Taxes	1200.00	3190.00
Sundry Balnace Written Off	473.15	3397.86
Vehicle Running & Maintenance	3818.82	2927.22
Travelling Expenses	0.00	10698.87
Loan Closure Charges	656.79	0.00
Vatav Kasar	0.00	42.54
Brokerage & Commission	184.01	8467.79
Danotion	0.00	111.11
Round Off	0.00	0.27
	12295.50	99303.27

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Details of Payment to Auditors

Particulars	As at 31st March, 2024	As at 31st March, 2023
a) Auditor Remuneration		
I)Statutory Audit Fees	510.00	510.00
Total	**510.00**	**510.00**

22 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

23 Balance of Sundry Debtors, Creditors, Loans and advances, unsecured loans are subject to confirmation.

24 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segment, which is Textiles.

	31.3.24	31.3.23
25 Value of Import on CIF basis during the year.		
1) Raw Material	NIL	NIL
2) Components & Spare Parts	NIL	NIL
3) Capital Goods	NIL	NIL
26 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year	NIL	NIL

	As at 31st March, 2024	As at 31st March, 2023
27 Contingent liabilities & Commitments	NIL	NIL

28 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-

I. Name of the related parties as identified by the management with whom transactions were taken place :

A. Directors & Relatives:

Sr.no.	Name	
1	Balwant R Agarwal	Director
2	Vinay B Agarwal	Director
3	Vishal B Agarwal	Director

B. Concerns in which directors and relatives are interested:

1 Kumar Spintex Pvt Ltd
2 Venus Denim
3 Vishal Spintex
4 Kumar Cotton Mills Pvt Ltd

II. The following transactions were carried out with the related parties referred in above in the ordinary course of business (excluding reimbursement):

Sr. No.	Particulars		2023-24		2022-23	
			Directors' & Relatives	Concerns in which Directors are interested	Directors' & Relatives	Concerns in which Directors are interested
1	Sales & other Inc.		Nil	2656040.47	Nil	Nil
2	Purchase & other Ser.		Nil	2620747.04	Nil	98683.01
3	Salary/ Remuneration		Nil	27500.00	12300.00	Nil
4	Purchase of Assets		Nil	Nil	Nil	Nil
5	Loans Received		44187.79	393130.86	213740.00	Nil
6	Loans Paid		44498.91	Nil	243000.54	Nil
7	Interest Recd.		Nil	68691.43	Nil	Nil
8	Interest Paid		709.34	Nil	4691.09	Nil
9	Travelling Expense paid		Nil	Nil	Nil	Nil
10	Rent Paid		Nil	1416.00	3536.00	0.00
11	Investment in Equity		Nil	Nil	Nil	Nil
12	Loan balance o/s	Dr.	0.00	461822.29	0.00	0.00
		Cr.	16271.00	0.00	15943.72	0.00

The particulars given above have been identified on the basis of information available with the company.

29 DEFERRED TAX

Provision for deferred tax is made as per AS 22 "Accounting for Taxes on Income" recognized by the Institute of Chartered Accountants of India.

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30 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and /or ancillary Industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2024

31 Earnings per share

Particulars	31.3.24	31.3.23
Profit and loss after tax	1353686.533	7,63,081
No. of Shares	110000	1,10,000
Basic Earnings per share	**12.31**	**6.94**

32 Other Statutory Information:

1. **Details of Benami Property:** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

2. **Details of Charges:** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

3. **Details of crypto currency or virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

4. **Utilization of borrowed funds and share premium:**

The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5. **Undisclosed income:** The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

6. **Willful Defaulter:** The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

7. **Compliance with number of layers of companies:** The Company has complied with the number of layers under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

8. **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

9. **Transaction with struck off companies:**
The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Company Act, 1956.

33 Company has given loans or guarantees during the year hence disclosure under section 186(4) of the companies Act 2013 is as under:

Particulars	Guarantees	Loans	Advances in nature of Loans
Aggregate amount of granted/provided during the year			
Subsidiary	-	-	-
Joint Venture	-	-	-
Associates	-	-	461822.29
Others	-	-	-
Balance outstanding as at Balance sheet date in respect of above cases			
subsidiary	-	-	-
Joint Venture	-	-	-
Associates	-	-	461822.29
Others			

34 Figures have been presented in 'hundreds' of rupees with two decimals.

35 Ratios are attached here in separate sheet.

As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn. No : 106801W (CA. I C NAHTA) Partner M.No. 070023 Place : Ahmedabad Date : 01/09/2024	For and on behalf of the Board of Directors Bonanza Textiles Private Limited Balvantral Agarwal (Director) (DIN-00022907) Vishal B. Agarwal (Director) (DIN-01107053) Place : Ahmedabad Date : 01/09/2024

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Ratio Analysis

S. No.	Ratio Name	Particulars	Ratio 2023-24	Ratio 2022-23	% of Variance	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets / Current Liability	1.89	4.84	(60.96)	Due to increase in Current asset and Current Liabilities
2	Debt Service Coverage Ratio (In times)	EBIDTA / (Interest+Repayment)	0.37	1.14	(67.95)	Due to decrease in EBIDTA and increase in Repayment as compared to previous year
3	Inventory Turnover Ratio (In times)	Sales / Average Inventory	245.10	15.51	1,480.20	Due to increase in Net Sales and substantial decrease in Average Inventory in current year
4	Trade Payable Turnover Ratio (In times)	Net Purchase / Average Trade Payable	16.00	9.77	63.70	Due to increase in Net Purchase and Average Trade Payables in current year
5	Net Profit Ratio (In %)	Net Profit / Net Sales	0.53	0.48	12.20	NA
6	Debt-Equity Ratio (In times)	Total Debt / Total Shareholder Equity	1.12	0.28	300.15	Due to increase in Total Debt and Total Shareholder's Equity in current year
7	Return on Equity ratio (In %)	Net Income / Total Shareholder Equity	1.98	1.14	73.89	Due to increase in Net Profit and Total Shareholder's Equity
8	Trade Receivable Turnover Ratio (In times)	Net Sales / Average Trade Receivable	4.14	2.88	43.43	Due to increase in Net Sales and Average Trade Receivables
9	Net Capital Turnover Ratio (In times)	Net Sales / Working Capital	3.81	2.54	49.97	Due to increase in Net Sales and working capital
10	Return on Capital Employed Ratio (In %)	EBIT / Capital Employed	6.81	11.01	(38.21)	Due to decrease in EBIT and increase in Capital Employed

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

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SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.
Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

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Depreciation

All fixed assets, except capital work in progress, are depreciated on a written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are gross of trade discounts, rebates and applicable taxes. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized

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Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes.
Contingent assets are neither recognized nor disclosed in the financial statements.

Nahta Jain & Associates Chartered Accountants Firm Regn. No. 106801W	For and On Behalf of the Board of Directors **BONANZA TEXTILES PRIVATE LIMITED**	
CA. I. C. Nahta Partner M. No. 070023	Balvantrai Agarwal (Director) (DIN-00022907)	Vishal B. Agarwal (Director) (DIN-01107053)
Place : Ahmedabad Date : 01/09/2024	Place : Ahmedabad Date : 01/09/2024	

NAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD-15.

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NAHTA JAIN & ASSOCIATES
Chartered Accountants

22, Navkar House, Neena Society,Ambawadi,Nr. Shreyas Railway Crossing, Opp. Shraddha Auto,Ahmedabad
GUJARAT 380015
Ph. 9714106383,79-48489362
e-mail : nahtajainandassociates@gmail.com

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. BONANZA TEXTILES PVT.LTD.
S. NO.181/1,OPP. COZY HOTEL LANE,SHAHWADI VILLAGE,RANIPUR,NAROL,Ahmedabad
PAN **AADCB0955B**

was conducted by us NAHTA JAIN & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 01-Sep-2023 along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024

(b) the audited Balance Sheet as at 31-MAR-2024; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	The Assessee has not extracted the details in proper format, as required in clause 44 of Form no. 3CD. In absence of this, the information as required in the clause is not presented under this clause.
2	Others	In the course of our audit, for the purpose of verifying disallowances us 43B of the Income-Tax Act,1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43Bh is based on the information and representations provided by the auditees management , and our opinion is formed based in the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations and the samples adequacy. Due to these limitations, the amount of disallowances mentioned in clause 22 may not be accurate or complete.

For NAHTA JAIN & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0106801W)

Icwalt

(INDERCHAND NAHTA)
PARTNER
Membership No: 070023

NAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

Place :AHMEDABAD
Date : 14/09/2024
UDIN :24070023BKXBGC8752

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	**BONANZA TEXTILES PVT.LTD.**
02	Address	**S. NO.181/1,OPP. COZY HOTEL LANE,SHAHWADI VILLAGE,RANIPUR,NAROL,Ahmedabad**
03	Permanent Account Number (PAN)	**AADCB0955B**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Name of Act	State	Other	Registration No.	Description (optional)
Goods and service tax	**GUJARAT**		**24AADCB0955B1ZA**	

05	Status	**Company**
06	Previous year	**from 1-APR-2023 to 31-MAR-2024**
07	Assessment year	**2024-25**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted
		Third Proviso to sec 44AB : Audited under any other law
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	**Yes (section : 115BAA)**

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)
			NA	
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**No**	

Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	

Sector	Sub Sector	Code
MANUFACTURING	**Manufacture of textiles (other than by handloom)**	**04024**
WHOLESALE AND RETAIL TRADE	**Wholesale of other products n.e.c**	**09027**

	b)	If there is any change in the nature of business or profession, the particulars of such change.	**No**

Business	Sector	Sub Sector	Code	Remarks if any

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	**No**	
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**S.NO. 181/1, SHAHWADI VILLAGE, AHMEDAABD, OPP. COZY HOTEL LANE,RANIPUR, NAROL, GUJARAT, 382405, INDIA**	**Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal (Computerized)**
	c)	List of books of account and nature of relevant documents examined.	**Cash Book, Bank Book, Ledger, Sales Register, Purchases Register, Journal**	

NARAN HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	No	

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**As per accounting policies & notes to financial statements**
ICDS II - Valuation of Inventories	**As per accounting policies & notes to financial statements**
ICDS III - Construction Contracts	**NA**
ICDS IV - Revenue Recognition	**As per accounting policies & notes to financial statements**
ICDS V - Tangible Fixed Assets	**As per Fixed Assets and Depreciation Chart annexed in FORM 3CD**
ICDS VII - Governments Grants	**As per accounting policies & notes to financial statements**
ICDS IX - Borrowing Costs	**As per accounting policies & notes to financial statements**
ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	**Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.**

14	a)	Method of valuation of closing stock employed in the previous year.	**Raw Material :- At Cost Finished Goods :- Cost or NRV Whichever is lower**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16 Amounts not credited to the profit and loss account, being, -

a)	the items falling within the scope of section 28;	Nil

Description	Amount	Remarks if any:

b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil

Description	Amount	Remarks if any:

c)	escalation claims accepted during the previous year;	Nil

Description	Amount	Remarks if any:

d)	any other item of income;	Nil

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Description	Amount	Remarks if any:

e) capital receipt, if any. — Nil

Description	Amount	Remarks if any:

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: — No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- — **As Per Annexure "A"**

a)	Description of asset/block of assets.	
b)	Rate of depreciation.	
c)	Actual cost or written down value, as the case may be.	
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
cc)	Adjusted written down value	
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
ii)	change in rate of exchange of currency, and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
e)	Depreciation allowable.	
f)	Written down value at the end of the year.	

19 Amounts admissible under sections

Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] — Nil

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): — Nil

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature; — Nil

Particulars	Amount in Rs.	Remarks if any:

2 expenditure of personal nature; — Nil

Particulars	Amount in Rs.	Remarks if any:

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3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil	
	Particulars	Amount in Rs.	Remarks if any:
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil	
	Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

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B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii	as payment referred to in sub-clause (ib)	
A	Details of payment on which levy is not deducted:	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

viii	Payment to PF/other fund etc. under sub-clause (iv)	
ix	Tax paid by employer for perquisites under sub-clause (v)	
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d) Disallowance/deemed income under section 40A(3):

A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

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e)	provision for payment of gratuity not allowable under section 40A(7);	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature;	Nil

Nature of Liability	Amount	Remarks if any:

h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any:

	i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	(i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
	(ii)	any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961	Nil
23		Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
BALWANTRAI R AGARWAL	**Related Party**		**55206**	**INTEREST**		
KUMAR SPIN TAX PVT LTD	**Related Party**		**25350164**	**PURCHASE (with GST)**		
SWATI VINAYKUMAR AGARWAL	**Related Party**		**1650000**	**SALARY**		
Venus Denim	**Related Party**		**141600**	**Factory Bulding Rent**		
VINAY B AGARWAL	**Related Party**		**15728**	**INTEREST**		
VISHAL SPIN TAX	**Related Party**		**236724540**	**PURCHASE (with GST)**		
VYOM VINAYKUMAR AGARWAL	**Related Party**		**1100000**	**SALARY**		

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any:	Section

B was incurred in the previous year and was

a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Nature of Liability	Amount	Remarks if any:	Section
PROFESSIONAL TAX	**400**	**16/04/2024**	**Sec 43B(a) -tax , duty,cess,fee etc**
GST PAYMENT	**19303**	**18/04/2024**	**Sec 43B(a) -tax , duty,cess,fee etc**

b) not paid on or before the aforesaid date. Nil

Nature of Liability	Amount	Remarks if any:	Section

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	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No

Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

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	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No

Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

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30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA

Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)	No

Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	

Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Balwantrai R Agarwal	**Ahmedabad**		**4023779**	**No**	**1617942**	**Cheque**	**Account payee cheque**
Vinay B Agarwal	**Ahmedabad**		**395000**	**No**	**628435**	**Cheque**	**Account payee cheque**

b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt

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b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt

b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment

b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment

c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:

Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Balwantrai R Agarwal	**Ahmedabad**		**3421459**	**1617942**	**Cheque**	**Account payee cheque**
Vinay B Agarwal	**Ahmedabad**		**1028432**	**628435**	**Cheque**	**Account payee cheque**

d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

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32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/S	date	

b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No

33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMB03805E	192	Salary	2750000	2750000	2750000	300800	0	0	0
AHMB03805E	194A	Interest other than Interest on securities	70940	70940	70940	7094	0	0	0
AHMB03805E	194J	Fees for professional or technical services	236200	236200	236200	23620	0	0	0
AHMB03805E	194Q	TDS on Purchase of Goods	245932000	245932000	245932000	249607	0	0	0
AHMB03805E	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	114971	114971	114971	393	0	0	0

b)	Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	Yes

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Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMB03805E	24Q	31/Oct/2023	30/Oct/2023	Yes	
AHMB03805E	24Q	31/Jan/2024	29/Jan/2024	Yes	
AHMB03805E	24Q	31/May/2024	31/May/2024	Yes	
AHMB03805E	26Q	30/Sep/2023	21/Sep/2023	Yes	
AHMB03805E	26Q	31/Oct/2023	30/Oct/2023	Yes	
AHMB03805E	26Q	31/Jan/2024	29/Jan/2024	Yes	
AHMB03805E	26Q	31/May/2024	20/May/2024	Yes	
AHMB03805E	27EQ	30/Sep/2023	30/Sep/2023	Yes	
AHMB03805E	27EQ	15/Oct/2023	14/Oct/2023	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
AHMB03805E	1431	1431	21-Apr-2023
AHMB03805E	20	20	19-Dec-2023
AHMB03805E	1224	1224	05-Mar-2024

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
NA									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Finished Goods	metre	20565			7785	12780	

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2: **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. **No**

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		253342837			160233062	
Gross profit/turnover	3290796	253342837	1.30	13934425	160233062	8.70
Net profit/turnover	1688841	253342837	0.67	3820488	160233062	2.38
Stock-in-trade/turnover	863250	253342837	0.34	1203980	160233062	0.75
Material consumed/finished goods produced						

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B	NA

Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transactions on which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286	NA

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)	No

For NAHTA JAIN & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0106801W)

Place :AHMEDABAD
Date : 14/09/2024
UDIN :

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NAVRANGPURA, AMBAWADI, AHMEDABAD-15.

Lcwahta

(INDERCHAND NAHTA)
PARTNER
Membership No: 070023

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BONANZA TEXTILES PVT.LTD.
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciation allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Plant and Machinery	15%	0	0	0	0	0	0	0	0	0	0	0	0
Computer	40%	89,846	0	0	89,846	0	0	0	0	0	35,938	53,908	0
Furniture and Fitting including	10%	3,29,560	0	0	3,29,560	0	0	0	0	0	32,956	2,96,604	0
OFFICE EQUIPMENT	10%	8,14,537	0	0	8,14,537	0	0	0	0	0	81,454	7,33,083	0
software	25%	24,798	0	0	24,798	0	0	0	0	0	6,200	18,598	0
VEHICLE	30%	2,59,479	0	0	2,59,479	0	0	0	0	0	77,844	1,81,635	0
Total		**15,18,220**	**0**	**0**	**15,18,220**	**0**	**0**	**0**	**0**	**0**	**2,34,392**	**12,83,828**	

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