Nahta Jain & Associates
CHARTERED ACCOUNTANTS
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Independent Auditors' Report

To the.Members of
M/S. BONANZA TEXTILES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. BONANZA TEXTILES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act. 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A.** This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.

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2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The balance sheet & the statement of profit and loss dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;

   e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act; and

   f) Internal Financial Controls in terms of sub section (3) of section 143 of the Act, is not applicable.

   g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act
      - In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.

      ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

      iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.

      iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

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("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 05-09-2025
UDIN: 25070023BOEQLX6656

CA. I.C. Nahta
Partner
M.No.070023

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Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable mere of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As per our Report of Even Date

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date : 05-09-2025

CA. I.C. Nahta
Partner
M.No.070023

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BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)
Balance Sheet as at 31 March, 2025

(Rs. In Hundreds)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	11,000.00	11,000.00
(b) Reserves and surplus	2	6,94,056.47	6,73,794.90
(c) Money received against share warrants			-
		7,05,056.47	6,84,794.90
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	13,827.81	16,271.00
(b) Deferred tax liabilities (net)		-	4,107.77
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		13,827.81	20,378.77
Current liabilities			
(a) Short-term borrowings	4	1,80,079.14	4,39,936.23
(b) Trade payables			
Total Micro &small enterprise		-	-
Other than Micro & small enterprise	5	24,308.31	2,97,998.89
(c) Other current liabilities	6	7,332.80	1,379.90
(d) Short-term provisions	7	5,113.20	6,868.00
		2,16,833.45	7,46,183.02
TOTAL		9,35,717.72	14,51,356.69
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	10,446.85	40,509.76
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		10,446.85	40,509.76
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	100.00	100.00
		10,546.85	40,609.76
Current assets			
(a) Current investments		-	-
(b) Inventories	10	8,632.50	8,632.50
(c) Trade receivables	11	6,14,797.03	9,17,376.63
(d) Cash and cash equivalents	12	23,934.67	2,652.39
(e) Short-term loans and advances	13	2,77,806.69	4,82,084.98
(f) Other current assets		-	-
		9,25,170.88	14,10,746.50
TOTAL		9,35,717.72	14,51,356.69
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

ICNahta

(CA. I.C.NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date :05-09-2025

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For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date :05-09-2025

BONANZA TEXTILES PRIVATE LIMITED
(CIN - U17122GJ2007PTC050237)
Statement of Profit & Loss For the year Ended 31 March, 2025

(Rs. in Hundreds)

Particulars	Note No.	For the year ended 31st March, 2025 Rs.	For the year ended 31st March, 2024 Rs.
CONTINUING OPERATIONS			
Revenue from Operations	14	34,73,977.97	25,33,428.37
Other income	15	1,17,790.89	68,803.09
Total Income		**35,91,768.86**	**26,02,231.46**
Expenses			
(b) Purchases of stock-in-trade	16	34,35,613.41	24,96,911.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	-	3,407.30
(d) Employee benefits expense	18	31,200.00	27,500.00
(e) Finance costs	19	53,826.99	32,511.21
(f) Depreciation and amortization expense	8	3,825.96	12,717.25
(g) Other expenses	20	46,035.50	12,295.50
Total expenses		**35,70,501.86**	**25,85,343.05**
Profit / (Loss) before exceptional and extraordinary items and tax		**21,267.00**	**16,888.41**
Profit / (Loss) before tax		**21,267.00**	**16,888.41**
Tax expense:			
(a) Current tax expense		5,113.20	6,868.00
(b) Deferred tax		(4,107.77)	(3,711.21)
(c) Add/Less : Excess/Short Provision of Income Tax			194.75
Profit / (Loss) for the year		**20,261.57**	**13,536.87**
Earnings per equity share of face value of ₹ 10/- each :			
Basic and diluted (in Rs.)	30	**0.18**	**0.12**
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

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(CA.I C NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date :05-09-2025

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For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal	Vishal B. Agarwal
(Director)	(Director)
(DIN-00022907)	(DIN-01107053)

Place : Ahmedabad
Date :05-09-2025

Bonanza Textiles Private Limited
(CIN - U17122GJ2007PTC050237)

(Rs. in Hundreds)

Notes to Accounts

1 Share Capital	As at 31st March, 2025	As at 31st March, 2024
Authorized Share Capital		
2,10,000 (P.Y. 2,10,000) Equity Shares of Rs. 10/- each	21,000.00	21,000.00
Issued, Subscribed and fully paid up shares		
1,10,000 (P.Y. 1,10,000) Equity Shares of Rs. 10/- each	11,000.00	11,000.00
Total Issued, Subscribed and fully paid up shares	11,000.00	11,000.00

a. **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	As at 31st March, 2025		As at 31st March, 2024	
	No.	Rs.	No.	Rs.
At the beginning of the period	1,10,000	11,000.00	1,10,000	11,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,10,000	11,000.00	1,10,000	11,000.00

b. **Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in Indian rupee.

c. **Details of share holders holding more than 5% shares in the company.**

Name of the Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No.	% of holding	No.	% of holding
Balwantrai R. Agarwal	23,000	20.91	23,000	20.91
Vinay B. Agarwal	25,000	22.73	23,000	20.91
Vishal B. Agarwal	9,000	8.18	11,000	10.00
Balwantrai Agarwal HUF	20,000	18.18	20,000	18.18
Ramkumar & Sons HUF	22,000	20.00	22,000	20.00
Ajay Agarwal HUF	8,000	7.27	8,000	7.27
Others	3,000	2.73	3,000	2.73
Total	1,10,000	100.00	1,10,000	100.00

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

d. **Equity Shares held by the promoters at the end of the year**

Name of promoter	As at 31st March, 2025			As at 31st March, 2024		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Balwantrai R. Agarwal	23,000	20.91%	-	23,000	20.91%	-
Vinay B. Agarwal	25,000	22.73%	8.70	23,000	20.91%	-
Vishal B. Agarwal	9,000	8.18%	(18.18)	11,000	10%	-

2 Reserves & Surplus	As at 31st March, 2025	As at 31st March, 2024
Securities Premium Account		
Balance as per last financial statement	40,000.00	40,000.00
Add: Premium on shares issued during the year	-	-
Closing Balance	40,000.00	40,000.00
Profit & Loss A/c		
Balance as per previous financial statement	6,33,794.90	6,20,258.03
Profit for the year	20,261.57	13,536.87
Closing Balance	6,54,056.47	6,33,794.90
Total Reserves & Surplus	6,94,056.47	6,73,794.90

3 Long Term Borrowing	As at 31st March, 2025	As at 31st March, 2024
Unsecured Loans		
Loan From Related Parties	13,827.81	16,271.00
Total Long Term Borrowing	13,827.81	16,271.00

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4 Short term borrowing	As at 31st March, 2025	As at 31st March, 2024
Secured		
Cash Credit (Refer Note 1 below)		
*YES BANK : 000784600000622 **(Cash Credit)***	-	4,39,936.23
ICICI Bank Ltd-03267(BOD)	1,80,079.14	-
	1,80,079.14	**4,39,936.23**

Notes

The Cash Credit loan from Yes Bank carries interest rate of 8.5% . The loan is secured against exclusive charge by way of hypothecation on current assets of company and Equitable martgage of residential property situated at Unit No. 460, "Vraj Gardens", B/h. Vraj Homes, Opp. Shanti Asiatic school, B/h. Apple Woods, Shela village, Bopal, Ahmedabad and Plot No. 162 & 163 , " Vraj Gardens " , B/h Nandanbaug , Shela , Ahmedabad . It is also secure by Unconditional and irrevocable personal guarantee of Mr. Balwantrai Agarwal, Mr. Vinay Agarwal & Mr. Vishal Agarwal.

5 Trade Payables	As at 31st March, 2025	As at 31st March, 2024
-For Micro and Small Enterprises	-	-
-Other than Micro and Small Enterprises	24,308.31	2,97,998.89
	24,308.31	**2,97,998.89**

Note:

1 Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Disclosure relating to aging of Trade payable for current and previous year

2024-25	Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Micro & Small Enterprises	-	-	-	-	-	-
Others	-	24,308.31	-	-	-	24,308.31
Disputed Micro & Small Enterprises	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-
Total	-	**24,308.31**	-	-	-	**24,308.31**

2023-24	Outstanding for following periods from due date of payment					
Particulars	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Micro & Small Enterprises	-	-	-	-	-	-
Others	-	2,97,998.89	-	-	-	2,97,998.89
Disputed Micro & Small Enterprises	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-
Total	-	**2,97,998.89**	-	-	-	**2,97,998.89**

6 Other Current Liabilities	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues	1,389.83	879.82
Other Current Liabilities	5,942.97	500.08
	7,332.80	**1,379.90**

7 Short Term Provisions	As at 31st March, 2025	As at 31st March, 2024
Provisions for Tax	5,113.20	6,868.00
Provision for Audit	510.00	-
	5,623.20	**6,868.00**

9 Other Non current Assets	As at 31st March, 2025	As at 31st March, 2024
Deposits	100.00	100.00
	100.00	**100.00**

10 Inventories	As at 31st March, 2025	As at 31st March, 2024
(At lower of cost and net realisable value)		
Raw Materials		
Yarn	-	-
Grey	-	-
Finished/ Traded Goods	8,632.50	8,632.50
	8,632.50	**8,632.50**

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11	Trade Receivables	As at 31st March, 2025	As at 31st March, 2024
	Unsecured, considered good	5,92,918.15	8,85,513.13
	Disputed Trade receivables considered doubtful	21,878.88	31,863.50
		6,14,797.03	9,17,376.63

Trade receivables ageing schedule for current year and previous year
2024-25

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	5,02,951.70	2,652.99	-	-	87,313.46	5,92,918.15
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	21,878.88	21,878.88
Total	**5,02,951.70**	**2,652.99**	**-**	**-**	**1,09,192.34**	**6,14,797.03**

Trade receivables ageing schedule for current year and previous year
2023-24

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	7,72,919.74	-	4,420.20	1,08,173.19	-	8,85,513.13
	-	-	-	-		
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
	-	-	-	-		
Disputed Trade receivables considered good	-	-	-	-	-	-
	-	-	-	-		
Disputed Trade receivables considered doubtful	-	-	325.56	31,537.94	-	31,863.50
Total	**7,72,919.74**	**-**	**4,745.76**	**1,39,711.13**	**-**	**9,17,376.63**

12	Cash and Cash Eqlvalents	As at 31st March, 2025	As at 31st March, 2024
	Balance with Banks		
	Yes bank ltd. / 000784000002705	174.47	253.39
	Yes bank ltd. / 00078600000622	119.18	-
	ICICI Bank ltd./ 231005003277	21,289.55	-
	Cash on Hand		
	Cash on Hand	2,351.47	2,399.00
		23,934.67	2,652.39

13	Other Short Term Loans & Advances	As at 31st March, 2025	As at 31st March, 2024
	Deposit	250.00	250.00
	Balance with Statutory / Govt. Authority	17,308.82	10,087.14
	Loans & Advances to Related Parties	2,41,052.22	4,61,822.29
	(Kumar Spintex Pvt Ltd-loan)	-	-
	Other Loans & Advances	10,466.91	1,668.63
	(Unsecured but considred Goods)	-	-
	Other Receivables	8,257.35	8,257.35
	Prepaid Expenses	471.39	-
		2,77,806.69	4,82,085.41

14	Revenue From Operations	As at 31st March, 2025	As at 31st March, 2024
	Revenue from operations		
	Sales of Products		
	Finished/ Traded Goods (Net of Returns & Rebates)	34,73,977.97	25,33,428.37
		34,73,977.97	25,33,428.37
	Revenue from Operations		
	Details of Product sold		
	Finished Cloth	34,73,977.97	25,33,428.37
		34,73,977.97	25,33,428.37

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15	Other Income	As at 31st March, 2025	As at 31st March, 2024
	Discount	-	8.55
	Rounding Off	0.32	0.31
	Interest Received	94,840.46	68,691.43
	Interest on FDR	-	102.80
	Profit on sale of car	11,617.23	-
	Profit on sale of flat	3,650.00	-
	Foreign exchange gain	7,510.84	-
	Sundry balance written off	172.04	-
		1,17,790.89	68,803.09

16	Purchases of stock-in-trade	As at 31st March, 2025	As at 31st March, 2024
	Finish goods Purchases	-	962.13
	Yarn Purchase	10,66,205.74	24,95,949.66
	Colour chemical import	18,08,341.97	-
	Cotton bales	5,61,065.69	-
		34,35,613.41	24,96,911.79

17	(Increase) / decrease in inventories	As at 31st March, 2025	As at 31st March, 2024
	Inventories at the end of the year		
	Finished Goods	8,632.50	8,632.50
	Work in Progress	-	-
		8,632.50	8,632.50
	Inventories at the beginning of the year		
	Finished Goods	8,632.50	12,039.80
	Work in Progress	-	
		8,632.50	12,039.80
	Net (Increase)/decrease	-	3,407.30

18	Employee Benefit Expenses	As at 31st March, 2025	As at 31st March, 2024
	Salary, Wages & Bonus	31,200.00	27,500.00
		31,200.00	27,500.00

19	Finance Costs	As at 31st March, 2025	As at 31st March, 2024
	Bank Charges	5,132.83	1,409.91
	Interest	48,694.16	31,101.30
		-	
		53,826.99	32,511.21

20	Other Expenses	As at 31st March, 2025	As at 31st March, 2024
	Electric Power Charges	-	201.33
		-	201.33
	Administrative Expenses		
	Auditor's Remuneration	510.00	510.00
	Freight & Forwarding	3,075.00	-
	Computer Repairing	214.30	127.44
	Bad debt	15,163.34	473.15
	Telephone Exp	1,008.41	680.57
	Interest on TDS	7.40	26.75
	Insurance	538.80	2,152.43
	Legal & Professional Exps	4,082.00	1,852.00
	Office Expenses	559.43	250.00
	Administrative Expenses	541.47	138.21
	Professional Tax	-	24.00
	Rent, Rates & Taxes	1,200.00	1,200.00
	Vehicle Running & Maintenance	1,627.72	3,818.82
	Travelling Expenses	240.75	-
	Loan Closure Charges	-	656.79
	Brokerage & Commission	-	184.01
	Container forwarding charge	12,633.53	-
	Import charge	4,633.36	-
		46,035.50	12,295.50

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Details of Payment to Auditors

Particulars	As at 31st March, 2025	As at 31st March, 2024
a) Auditor Remuneration I)Statutory Audit Fees	510.00	510.00
Total	**510.00**	**510.00**

21 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

22 Balance of Sundry Debtors, Creditors, Loans and advances, unsecured loans are subject to confirmation.

23 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segment, which is Textiles.

	31.3.25	31.3.24
24 Value of Import on CIF basis during the year.		
1) Raw Material	NIL	NIL
2) Components & Spare Parts	NIL	NIL
3) Capital Goods	NIL	NIL
25 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year	NIL	NIL

	As at 31st March, 2025	As at 31st March, 2024
26 Contingent liabilities & Commitments	NIL	NIL

27 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-

I. Name of the related parties as identified by the management with whom transactions were taken place :

A. Directors & Relatives:

Sr.no.	Name	
1	Balwant R Agarwal	Director
2	Vinay B Agarwal	Director
3	Vishal B Agarwal	Director
4	Swati Vinay Agarwal	Relative
5	Vyom Vinay Agarwal	Relative

B. Concerns in which directors and relatives are interested:

1 Kumar Spintex Pvt Ltd
2 Venus Denim
3 Vishal Spintex
4 Kumar Cotton Mills Pvt Ltd

II. The following transactions were carried out with the related parties referred in above in the ordinary course of business (excluding reimbursement):

Sr. No.	Particulars		2024-25		2023-24	
			Directors' & Relatives	Concerns in which Directors are interested	Directors' & Relatives	Concerns in which Directors are interested
1	Sales & other Inc.		Nil	26,82,226.64	Nil	26,56,040.47
2	Purchase & other Ser.		Nil	5,10,016.92	Nil	26,20,747.04
3	Salary/ Remuneration		Nil	31,200.00	Nil	27,500.00
4	Purchase of Assets		Nil	Nil	Nil	Nil
5	Loans Received		32,869.74	1,75,241.19	44,187.79	3,93,130.86
6	Loans Paid		36,806.75	Nil	44,498.91	Nil
7	Interest Recd.		Nil	65,811.03	Nil	68,691.43
8	Interest Paid		1,659.80	Nil	709.34	Nil
9	Travelling Expense paid		Nil	Nil	Nil	Nil
10	Rent Paid		Nil	1,200.00	Nil	1,200.00
11	Investment in Equity		Nil	Nil	Nil	Nil
12	Loan balance o/s	Dr.	-	2,41,052.22	-	4,61,822.29
		Cr.	13,827.81	-	16,271.00	-

The particulars given above have been identified on the basis of information available with the company.

28 DEFERRED TAX
Provision for deferred tax is made as per AS 22 "Accounting for Taxes on Income" recognized by the Institute of Chartered Accountants of India.

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29 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and /or ancillary Industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2025

Sr No	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
1	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.		
	Principal	-	Nil
	Interest	Nil	Nil
2	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year;	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	Nil	Nil

30

Particulars	31.3.25	31.3.24
Profit and loss after tax	20,261.57	13,536.87
No. of Shares	1,10,000	1,10,000
Basic Earnings per share	**0.18**	**0.12**

31 Other Statutory Information:

1. **Details of Benami Property:** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

2. **Details of Charges:** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

3. **Details of crypto currency or virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

4. **Utilization of borrowed funds and share premium:**

The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5. **Undisclosed Income:** The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

6. **Willful Defaulter:** The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

7. **Compliance with number of layers of companies:** The Company has complied with the number of layers under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

8. **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

9. **Transaction with struck off companies:**

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Company Act, 1956.

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32 Company has given loans or guarantees during the year hence disclosure under section 186(4) of the companies Act 2013 is as under:

Particulars	Guarantees	Loans	Advances in nature of Loans
Aggregate amount of granted/provided during the year			
Subsidiary	-	-	-
Joint Venture	-	-	-
Associates	-	-	-
Others	-	-	-
Balance outstanding as at Balance sheet date in respect of above cases			
subsidiary	-	-	-
Joint Venture	-	-	-
Associates	-	-	-
Others	-	-	2,41,052.22

33 Figures have been presented 'in hundreds' of rupees with two decimals.

34 Ratios are attached here in separate sheet.

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No : 106801W

(CA. I C NAHTA)
Partner
M.No. 070023

Place : Ahmedabad
Date :05-09-2025

For and on behalf of the Board of Directors
Bonanza Textiles Private Limited

Balvantrai Agarwal
(Director)
(DIN-00022907)

Vishal B. Agarwal
(Director)
(DIN-01107053)

Place : Ahmedabad
Date :05-09-2025

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BONANZA TEXTILE PRIVATE LIMITED

NOTES - 8 : Property,plant & Equipment

(Rs. in Hundreds)

SR. NO.	PARTICULARS OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING 01-04-24	ADDITION	DISPOSAL	CLOSING 31-03-25	UP TO 01-04-24	CHARGE FOR THE THE YEAR	ADJUST DURING THE YEAR	TOTAL UP TO 31-03-25	AS AT 31-03-25	AS AT 31-03-24
1	Furniture & Fixtures	13,603.04	-	-	13,603.04	12,933.66	34.94	-	12,968.60	634.44	669.38
		-			-	-	-				-
2	Office Equipments	19,149.89	1,995.83	-	21,145.72	14,997.45	1,104.40	-	16,101.85	5,043.86	4,152.44
		-			-	-	-				-
3	Computer	8,142.14	-	-	8,142.14	7,769.29	-		7,769.29	372.85	372.85
		-			-	-	-				-
4	Motor Cars	1,08,376.67	-	43,651.50	64,725.17	84,603.09	2,638.46	26,768.73	60,472.82	4,252.35	23,773.58
		-			-	-	-				-
5	Cycle	142.80	-	-	142.80	135.60	0.44	-	136.04	6.76	7.20
		-			-	-	-				-
6	Intangible asset(Computer Software)	1,045.00	-	-	1,045.00	860.69	47.72	-	908.41	136.59	184.31
		-			-		-				-
7	Flat Purchase	11,350.00	-	11,350.00	-	-	-	-	-	-	11,350.00
	TOTAL (A)	1,61,809.54	1,995.83	55,001.50	1,08,803.87	1,21,299.78	3,825.96	26,768.73	98,357.01	10,446.85	40,509.76
	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)	-	-	-	-	-	-	-	-	-	-
	TOTAL (A+B)	1,61,809.54	1,995.83	55,001.50	1,08,803.87	1,21,299.78	3,825.96	26,768.73	98,357.01	10,446.85	40,509.76
	PREVIOUS YEAR	1,61,809.54	-	-	1,61,809.54	1,08,582.53	12,717.25	-	1,21,299.78	40,509.76	53,227.01

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Ratio Analysis						
Sr. No.	**Ratio Name**	**Particulars**	**Ratio 2024-25**	**Ratio 2023-24**	**% of Variance**	**Remarks for variance more than 25%**
1	Current Ratio (In times)	Current Assets Current Liability	4.27	1.89	125.68	Due to substantial decrease in Current Liabilities
2	Debt Service Coverage Ratio (In times)	EBIDTA (Interest+Repayment)	1.52	0.37	314.29	Due to Increase in EBIDTA and decrease in repayment as compared to previous year
3	Inventory Turnover Ratio (In times)	Sales Average Inventory	402.43	245.10	64.19	Due to increase in Net Sales and substantial decrease in Average Inventory in current year
4	Trade Payable Turnover Ratio (In times)	Net Purchase Average Trade Payable	21.32	16.00	33.28	Due to increase in Net Purchase and Average Trade Payables in current year
5	Net Profit Ratio (In %)	Net Profit Net Sales	0.58	0.53	9.15	NA
6	Debt-Equity Ratio (In times)	Total Debt Total Shareholder Equity	0.33	1.12	(70.77)	Due to Decrease in Total Debt and increase Total Shareholder's Equity in current year
7	Return on Equity ratio (In %)	Net Income Total Shareholder Equity	2.87	1.98	45.38	Due to increase in net profit
8	Trade Receivable Turnover Ratio (In times)	Net Sales Average Trade Receivable	4.53	4.14	9.66	NA
9	Net Capital Turnover Ratio (In times)	Net Sales Working Capital	4.90	3.81	28.65	Due to increase in net sales & working capital
10	Return on Capital Employed Ratio (In %)	EBIT Capital Employed	9.73	6.81	43.00	Due to increase in EBIT & capital employed

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SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Property, plant & equipment

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.
Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

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Depreciation
All fixed assets, except capital work in progress, are depreciated on a written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments
Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories
Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition
Sales are recognized when goods are supplied. Sales are gross of trade discounts, rebates and applicable taxes. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost
Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits
Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized

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Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes.
Contingent assets are neither recognized nor disclosed in the financial statements.

Nahta Jain & Associates Chartered Accountants Firm Regn. No. 106801W	For and On Behalf of the Board of Directors **BONANZA TEXTILES PRIVATE LIMITED**	
CA. I. C. Nahta Partner M. No. 070023	Balvantrai Agarwal (Director) (DIN-00022907)	Vishal B. Agarwal (Director) (DIN-01107053)
Place : Ahmedabad Date : 05-09-2025	Place : Ahmedabad Date : 05-09-2025	

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